

INTERNATIONAL OPPORTUNITY COMES FULL CIRCLE FOR NEWFOUNDLAND COMPANY

Orphan Industries Limited has manufactured the first locally made launch and recovery systems (LARS) for Newfoundland and Labrador's oil and gas industry. These are large mechanical devices used to launch and recover remotely operated vehicles (ROV's) during offshore operations.

Orphan Industries has been manufacturing LARS systems since early 2006 as a result of a contract with Oceaneering International, Inc. (NYSE:OII) – the world's largest operator of remotely operated vehicles (ROVs) for use by the oil and gas industry.

Oceaneering recently installed one of these locally manufactured LARS systems on the Atlantic Kingfisher supply vessel, which is currently servicing the Terra Nova oil field.

According to Orphan Industries President Art Garland, Orphan Industries was actually hired to support Oceaneering's global operations.

"This contract had nothing to do with oil and gas operations offshore Newfoundland and Labrador," said Garland. "So, to have this international contract come full circle to service our own offshore oil and gas industry is a great point of pride for the team at Orphan Industries."

"It made sense for Oceaneering to supply a LARS system manufactured by Orphan Industries to Terra Nova," said Tim Lawrence, General Manager for Oceaneering Canada Ltd. "In fact, we use the local service and supply community whenever we can to support our local operations. And as you can see by this contract, we will also consider hiring companies from Newfoundland and Labrador for our global operations if they are capable and competitive."

Orphan Industries Limited is a member of the D.F. Barnes Group – a group of Newfoundland and Labrador owned and operated companies engaged in customized metal fabrication, servicing the offshore, marine, and industrial sectors throughout North America. Currently, the D.F. Barnes Group comprises D.F. Barnes Limited, OMI Services Limited, Extreme East Rigging Services Limited, NewTech Coatings, Orphan Industries Limited and Alberta Orphan Industries Limited.

Oceaneering is an advanced applied technology company that provides engineered services and hardware to customers who operate in marine, space, and other harsh environments. Their business offerings include remotely operated vehicles, mobile offshore production systems, built-to-order specialty hardware, engineering and project management, subsea intervention and installation services, non-destructive testing and inspections, and manned diving.

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