



**D.F. BARNES LTD.**

OFFSHORE, MARINE, AND INDUSTRIAL SERVICES

"Our Commitment to Quality and Service is Your Shield"

## **Jerry Byrne named 2005 winner of Turnaround Entrepreneur award**

Jerry Byrne, president of D. F. Barnes Limited of St. John's, Newfoundland and Labrador, is the recipient of the 2005 Atlantic region Ernst & Young Turnaround Entrepreneur of the Year award. He received the award at a gala awards dinner in Halifax Thursday evening.

Byrne is an exceptional entrepreneur with the track record to prove it. In fact, D. F. Barnes Limited was recently presented with the St. John's Board of Trade's 2004 Business Excellence Award and Business Achievement Award for Growth in Domestic and Export Markets. In addition, Byrne was earlier named one of the top 50 CEO's in the region by Atlantic Business Magazine.

Since taking over the reins in 2003, Jerry has been the driving force behind D.F. Barnes Limited's business development and success. The company has grown consistently in both capability and capacity, and most of its work is now driven by Newfoundland and Labrador's oil and gas industry. This has opened doors to international markets, such as Kazakhstan, Dubai, United States and Bolivia, where D.F. Barnes is now exporting its services. Jerry's business acumen has led to the development of numerous joint ventures, as well as the implementation of sales and marketing, manufacturing, distribution and agency agreements with the private and public sector, both domestically and internationally. He has directed two major shareholder buyouts, so the company is now 100 percent owned by its key employees.

Born and raised in Newfoundland, Jerry graduated from Memorial University of Newfoundland in 1977 with a Bachelor of Engineering degree. In 1983, his entrepreneurial skills took flight when he founded the instrumentation company, SEA Systems. He has since gained enormous business experience, establishing companies from the ground up on a local, national and international scale. He also established several successful companies in the United States, where he lived for seven years.

From a community perspective, Jerry is active with the Association of Professional Engineers and Geoscientists of Newfoundland and Labrador, Junior Achievement, St. John's Board of Trade and the Rotary Club. He is also a director with the Newfoundland Ocean Industries Association (NOIA) and chairs several committees.

The Entrepreneur Of The Year awards honour entrepreneurs who have demonstrated excellence and extraordinary success in areas such as innovation, risk taking, company development, financial performance, and personal commitment to their businesses and communities.

Submissions are reviewed by an independent judging panel, which is composed of several distinguished Canadian business leaders and previous award recipients. The Entrepreneur of the Year program was founded by Ernst & Young to celebrate great entrepreneurs and heighten awareness of the economic impact of entrepreneurial ventures.